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Court orders prosecution of Unitech for cheating

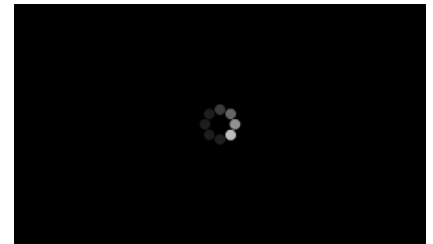
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Summary: "Trial court is directed to proceed against the respondents under Section 420 (cheating) of the IPC," the Judge further said. Observing that the respondents — real estate company Unitech and its managing directors and directors — were "having guilty intention to cheat the petitioner from the very beginning of the transaction," a Delhi court has ordered their prosecution for cheating a flat buyer. The petitioner had booked a flat in Unitech's project 'Unitech Cascades' at Greater Noida for Rs. 40.83 lakh in 2006. Accordingly, the complainant paid the company Rs. 40.83 lakh. Additional Sessions Judge Sandeep Yadav ordered their prosecution on a revision petition by the flat buyer, Paramvir Singh Narang of Gurgaon, against an order by the Additional Chief Metropolitan Magistrate (ACMM) of the Saket District courts.

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He alleged that the representatives of the accused had lured him to opt for a cash down plan promising that possession of the apartment would be

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given by April 2008. Accordingly, the complainant paid the company Rs. 39.7 lakh in June 2006. The accused, however, failed to give the possession of the flat.

Source: <http://www.thehindu.com/news/cities/Delhi/court-orders-prosecution-of-unitech-for-cheating/article8730023.ece>

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